

MEMBERSHIP APPLICATION GUIDELINES

Type of Membership	Regular Member	Associate Member
Who are Qualified to Join?	Open to all Cooperatives that are principally engaged in Savings and Credit Business and all Secondary Cooperatives	Open to all other types of Cooperatives and NGOs with juridical personality engaged in Micro-finance-
Benefits	<ul style="list-style-type: none"> Access to all Social Affairs, Business, Development, Technical, Financial, Marketing, Legal and Linkaging Services of the Network Right of Participation in the Governance of the Network 	<ul style="list-style-type: none"> Access to all Social Affairs, Business, Development, Technical, Financial, Marketing, Legal and Linkaging Services of the Network
Membership Fee	P2,000	P2,000
Required Share Capital	The applicant shall subscribe for at least 100 common shares valued at P1, 000 each. At least 25% of the subscribed shares shall be paid upon the approval of the application for membership. However, no member shall own or hold more than 10% of the total paid-up common shares of NATCCO.	Minimum qualifying share of P 20,000 which shall be credited as Preferred shares in NATCCO.
Duties & Responsibilities	<ul style="list-style-type: none"> Pay the required membership fee and minimum paid-up share capital; (P100,000 for Regular Member) and (P20,000 for Associate Member) Remit declared CETF allocation to NATCCO; Pay other dues as may be determine by the BOD ; Attend regularly the Annual General Assembly(to attend GA at least once in every three years); Does not violate by the by-laws, the terms and conditions of the subscription agreement; and the decisions, guidelines, rules and regulations promulgatd by the BOD and GA; Patronize the Network’s products, programs and services; Patronize the central fund services of Natcco during the year immediately preceding the current year (1. To maintain a deposit account with Natcco Central Fund 2. To deposit an amount equivalent to at least 5% of the members’ Reserved Fund to Natcco Central Fund) Attend to the Network’s activities (meetings, forums, workshops, etc.); Abide by the rules and regulations set forth in the NATCCO by-laws and the policies, guidelines, and decisions set by the Board and the GA; Submit audited FS and other reports as needed from time to time; Respond to NATCCO surveys, forums, meetings and other related activities from time to time; 	

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<p>Duties & Responsibilities</p>	<ul style="list-style-type: none"> • Ensure compliance with the standards imposed by NATCCO, CDA and other government regulatory agencies and participate in the NATCCO Central Fund arrangements aimed at securing continuity and financial soundness; • Promote the aims and purposes of NATCCO Network, the success of its services and programs, the welfare of its members and the cooperative movement as a whole. • Comply with such other requirements as the GA may determine such as: <ol style="list-style-type: none"> 1. Submit quarterly Financial Statement(FS) and COOP-PESOS rating of the member 2. Contribute CETF to NATCCO 3. Adopt the NATCCO Network logo, the NATCCO Hymn, the Cooperative Pledge and Code of Ethics through a Board Resolution. 4. Submit its annual reports. 5. Support Coop-NATCCO Party List representation in Congress.
<p>CETF Policy</p>	<ul style="list-style-type: none"> • A primary affiliate which is not a member of ANY secondary or apex organizations shall remit 50% of the CETF allocation to NATCCO, an amount equivalent to what is due to apex organization. • In case of a primary affiliate which is an affiliate of other secondary and apex organizations, such primary affiliate shall declare its CETF allocation to NATCCO upon application for membership. However, the primary may have the option to change its policy on CETF allocation to NATCCO not later than December 15th of every calendar year. • A secondary affiliate shall pay the 50% of the CETF allocation due to NATCCO based on the computation of the secondary affiliate's net surplus. • In case of a secondary affiliate which is an affiliate of other apex organizations, such secondary affiliate shall declare its CETF allocation to NATCCO upon application for membership. However, the secondary affiliate may have the option to change its policy on CETF allocation to NATCCO not later than December 15th of every calendar year.
<p>Documentary Requirements</p>	<ul style="list-style-type: none"> • Duly accomplished membership application form • Letter of Intent to join NATCCO Network • Board Resolution on: <ul style="list-style-type: none"> • Direct membership to NATCCO Network willfully & unconditionally • Agreed percentage of CETF due to Apex allocated for remittance to NATCCO • Pledge to support NATCCO Network's ideals and missions, products, programs and services • Copies of the following documents: <ul style="list-style-type: none"> • CDA or SEC Registration • Articles of Cooperation/incorporation • By-Laws (and amendments, if any) • 3 years Audited FS and Latest Interim Financial Statement • List of Board of Directors, Officers & General Manager/CEO • Latest Annual Report

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NATIONAL CONFEDERATION OF COOPERATIVES (NATCCO)

Certified by:  TUV SUD Asia Pacific

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 CHILD SOCIAL & FINANCIAL EDUCATION







